

# SAMSON *NOW*

## COMMISSION ADVANCE REQUEST

Agent's Name:

Date:

Agent's Cell:

Email:

I am

\_\_\_\_\_ **Platinum Level**

(I closed over 12 sale transactions in the last 12 months and eligible for Listing Agreements advances and/or upon ratification on any contracts) or

\_\_\_\_\_ **Gold Level**

(I closed less than 12 sale transactions in the last 12 months and am eligible after home inspection contingency is removed)

### Contract Information

Address of Property/Transaction:

City:

State:

Zip:

Seller's Name:

Buyer's Name:

(Note: Buyer and Seller will not be contacted during this process)

Final Contract Price:

New Construction?  YES  NO

Scheduled Closing Date:

Short Sale?  YES  NO (If YES, bank approval required)

Commission Due to Agent:

Side Agent Represents:  Listing  Buying  Both

Do you want it wired to your Account?  (same day - \$15 fee) or  ACH (maximum 2 days - Free)

**If this is your first SamsonNOW submission, please include wiring or ACH instructions.**

**Unfortunately, not all information is accessible in Samson Properties systems once it is submitted.**

Gross Commission Expected to be received	\$
Less \$345 if not collected	\$
Less \$495 if not Cardinal Club	\$
Less BPOL (add rates here)	\$
Less Other deductions (SP print/rent/AR balance)	\$
Total amount available for purchase/advance	\$
<b>A. MAXIMUM AMOUNT TO BE FUNDED PER LIMITS (75% Listing Advance or 90% ratified contract)</b>	\$
<b>B. Requested Advance Amount</b>	\$
<b>C. SamsonNOW Fee (B x Interest Rate)</b>	\$

D. Wire Fee - \$15 (if applicable, optional)	\$
<b>Total Due to SamsonNOW</b> (B+C+D) (can't exceed A)	\$

\*Other deductions such as print, rent owed or any other balance owed to SP will be subtracted from available total

### Fee Structure

Closing is 0-30 days from funding	8%
Closing is 31-60 days from funding	10%
Closing is 61-90 days from funding	12%
Closing is over 90 days from funding or new construction	20%
Funding at Listing Agreement (Platinum Realtors only, based on list price in Listing Agreement)	12%
Same Day Wiring Fee to Account on File (ACH is free)	\$15

### Advance Limits

- Gold Level can have one Commission Advance at a time.
- Platinum Level can have a maximum of \$25,000 advanced at any given time. Advance requests will be adjusted to maximum limit.
- Listing Advances will be based on listing agreement terms to a maximum of 75% of the estimated commission.
- Ratified contracts can advance to a maximum of 90% of expected commission.

By the signature below, Agent certifies that no person or entity has any claim or right to receive all or any portion of the Commission other than Samson Properties and Agent. Agent certifies they have not sold the commission or requested a commission advance from any other firm. Agent represents that the above information, along with the SkySlope file and corresponding documents is all true and correct. Agent understands completion of this form does not guarantee a Commission advance by SamsonNOW.

Agent Signature:

Date: